



November 6, 2020

For Immediate Release

The JBA and JIFS Set to Host It's 9THAnnual Anti-Money Laundering/Counter-Financing of Terrorism Conference Virtually.

Kingston, Jamaica:

The Jamaica Bankers Association (JBA) in collaboration with the Jamaica Institute of Financial Services (JIFS) will be hosting its **9th Annual Anti-Money Laundering(AML)/Counter-Financing of Terrorism (CFT)** Conference under the theme, “*Manoeuvring the Matrix: Playing the right C.A.R.D.S.(Collaboration*Adaptability*Risk Management*Discipline* Security)*” on November 12-13, 2020. Due to the Covid-19 pandemic, this year’s staging of the conference will be virtual.

Mrs. Jerome Griffiths, Chair of JIFS, expressed that “*The conference will feature local and overseas speakers who will address critical Anti-money Laundering matters in these unprecedented times*”.

As we embrace the new digital era, success in the fight against money laundering will require greater **collaboration** to manage the cost related to keeping up with the advancement in technology and regulation with effective managed services and strategies to provide leaders with the confidence and flexibility to focus on adding value through innovation.

In this regard, **adaptability** is a critical skill for organizations, employees, and customers alike as entities refresh and retool to pivot to the brutal changes brought on by the global pandemic.

Risk management initiatives and programmes must be bolstered to ensure relevance and efficiency, with more frequent review of plans along with the **Discipline** to stay the course of planned actions despite the challenges which may arise. There is also the need for continuous strengthening of the guardrails, with adequate **security** to ensure a robust and safe local financial system and, by extension, the world.

Ms. Celeste McCalla, Senior Legal Counsel, Bank of Jamaica will address the topic of *Mutual evaluation Reports*, reviewing the CFAT Report and the implication for Jamaica and the region and the changes required to move forward.

Ms. Julia Yansura, Programme Manager of Global Financial Integrity, a Washington, DC-based think tank that produces analysis of illicit financial flows will speak on the topic, “*Trade-Based Illicit Financial Flow in the Caribbean*” with Mr. Selvin Hay, CD, Chief Technical Director, FID, Ministry of Finance address the important topic of “*AML & the Jamaica Legal Landscape*”.

The second day of the conference will commence with a special closed forum for CEOs/Board of Directors of financial institutions on “*Governance in a time of Uncertainty*” by the Central bank’s Deputy Governor, Financial Institutions Supervisory Division (FISD), Ms. Maureen Simms, OD; While

the general conference address from the Central Bank's Governor's office, will be delivered by Dr. Jide Lewis, Division Chief, FISD.

Mrs. Cheryl Bazard, Principal Attorney, Bazard & Company (Bahamas) will speak on *Data Privacy & security and AML* while Mr. Driss Tesamani, Digital Channels & Data Head, Citi Latin America, will address the topic of *Digital Banking in a Post-Pandemic World* with closing presentation by Mr. Sven Stumbauer, Senior Advisor, Norton Rose Fulbright, "*Virtual Currencies & AML*".

AML/CFT compliance practitioners from the deposit taking and non-deposit taking sectors; attorneys-at-law; front-line staff; internal and external auditors from the local and regional financial sectors; real estate practitioners; gaming industry personnel; accountants; and regulators will benefit from this very important conference.

The future, though uncertain, is vibrating with opportunities for organizations to successfully manoeuvre the money-laundering and terrorism risks from all sources by playing the right cards

The 9th Annual AML/CFT Conference is being sponsored by Citibank, First Global Bank/Grace Kennedy Financial Services, Pricewaterhouse Coopers, Sagicor Bank, C&W

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